AFDB-P-MU-K00-009

MAURITIUS - Economic Competitiveness and Resilience Support Program (ECRSP)



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Quick Facts

Countries Mauritius

Specific Location Port Louis, and others

Financial Institutions African Development Bank (AFDB)

Status Approved

Bank Risk Rating U

Voting Date 2023-03-29

Borrower Government of Mauritius

Sectors Agriculture and Forestry, Climate and Environment, Energy, Industry and Trade, Law and Government

Investment Type(s) Loan

Investment Amount (USD) \$ 248.68 million
Loan Amount (USD) \$ 248.68 million



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Project Description

According to bank provided information, the overarching objective of the proposed operation is to enhance economic diversification and competitiveness with a view to strengthening resilience and achieving more inclusive and sustainable growth. It will help to address diminishing productivity and competitiveness which has led to Mauritius losing a significant share of its export market due to failure to sufficiently scale up to more complex new exports. It is a multi-sector program covering agro-industry, fisheries, SME development, energy, climate change and low carbon economy. It will support the Government's economic policies through wide-ranging climate-friendly business environment and real sector reforms.

According to the project appraisal documents, the program activities will be:

The ECRSP will contribute to the Government's objective of Enhancing Green Recovery and Climate Resilience by supporting two subcomponents, (a) Accelera to transition to Clean Energy and (b) Strengthening environmental governance. Several measures are envisaged in 2022/23 for the subcomponent of Accelerating the transition to Renewable Energy:

- (1) Roll out of the carbon neutral industrial sector renewable energy loan scheme (Prior Action), aimed at providing a viable option for industrial companies to invest in renewable energy power generation, especially solar and wind, for their own consumption;
- (2) National Biomass Framework approved by Government, which aims to examine the availability and energy potential from different sources of biomass that can be considered to help achieve production of 60 % energy from renewable sources by 2030, gradually phasing out the use of coal: and
- (3) Revised Renewable energy roadmap 2030 approved by the Government and Implementation Committee.



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Investment Description

• African Development Bank (AFDB)



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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

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Bank Documents

- Appraisal Report [Original Source]
- Appraisal Report (French)