Early Warning System

AFDB-P-MU-K00-009

MAURITIUS - Economic Competitiveness and Resilience Support Program (ECRSP)

MAURITIUS - Economic Competitiveness and Resilience Support Program (ECRSP)

Quick Facts

Countries	Mauritius
Specific Location	Port Louis, and others
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-03-29
Borrower	Government of Mauritius
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 248.68 million
Loan Amount (USD)	$ 248.68 million

Project Description

According to bank provided information, the overarching objective of the proposed operation is to enhance economic diversification and competitiveness with a view to strengthening resilience and achieving more inclusive and sustainable growth. It will help to address diminishing productivity and competitiveness which has led to Mauritius losing a significant share of its export market due to failure to sufficiently scale up to more complex new exports. It is a multi-sector program covering agro-industry, fisheries, SME development, energy, climate change and low carbon economy. It will support the Government's economic policies through wide-ranging climate-friendly business environment and real sector reforms.

According to the project appraisal documents, the program activities will be:

> The ECRSP will contribute to the Government’s objective of Enhancing Green Recovery and Climate Resilience by supporting two subcomponents, (a) Accelera to transition to Clean Energy and (b) Strengthening environmental governance. Several measures are envisaged in 2022/23 for the subcomponent of Accelerating the transition to Renewable Energy:
> (1) Roll out of the carbon neutral industrial sector renewable energy loan scheme (Prior Action), aimed at providing a viable option for industrial companies to invest in renewable energy power generation, especially solar and wind, for their own consumption;
> (2) National Biomass Framework approved by Government, which aims to examine the availability and energy potential from different sources of biomass that can be
> considered to help achieve production of 60 % energy from renewable sources by 2030, gradually phasing out the use of coal; and
> (3) Revised Renewable energy roadmap 2030 approved by the Government and Implementation Committee.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report [Original Source]
- Appraisal Report (French)