

 Early Warning System

AFDB-P-MR-HAB-009

MAURITANIA - Trade Finance Facility to Support SMES



### Quick Facts

<b>Countries</b>	Mauritania
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	F1
<b>Voting Date</b>	2021-07-16
<b>Borrower</b>	Banque pour le Commerce et l'Industrie
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 11.61 million



### Project Description

According to bank provided information, the project aims to provide an EUR 10 million Trade Finance Line of Credit (TFLOC) to Banque pour le Commerce et l'Industrie (BCI). The loan will help BCI expand its trade finance activities in Mauritania. The proposed facility is expected to deliver good development outcomes, mainly in: (i) private sector development through better access to trade finance resources for local SMEs and businesses; (ii) Regional integration and economic resilience thanks to the support of a local bank that operates in 3 countries of the sub-region and thus participate in strengthening economic resilience and supporting intra-African trade; and (iii) Gender and social effects through support for the population and the employment of women in the target sectors of activity of the facility. The facility will also contribute to inclusive growth given its support to SMEs operating in key sectors of the country's economy and therefore its contribution to economic diversification.



### Investment Description

- African Development Bank (AFDB)

EUR 10,000,000

U.A 7,937,326.87

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque pour le Commerce et l'Industrie](#) (Financial Intermediary)



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### Private Actors Description

Established in 1999, BCI is one of the leading trade finance bank in Mauritania. BCI has subsidiaries in Mali, Guinea and Senegal and aims to consolidate its role as an active trade finance banking group in the sub-region.



### Contact Information

*\*Contact information not provided at the time of disclosure\**

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



### Bank Documents

- [Appraisal Report](#) [Original Source]
- [Appraisal Report \(French\)](#) [Original Source]