



AFDB-P-MR-HAB-007

BANQUE POUR LE COMMERCE ET L'INDUSTRIE - BCI TF



Quick Facts

Countries	Mauritania
Financial Institutions	African Development Bank (AFDB)
Bank Risk Rating	U
Voting Date	2017-10-11
Borrower	Bank for Trade and Industry (BCI) Mauritania
Sectors	Finance



Project Description

According to bank documents, the investment involves a Trade Finance Line of Credit (TFLOC) of USD 10 million to help the Bank for Trade and Industry (BCI) Mauritania, to support its' trade finance activities. This request comes sequel to the satisfactory performance and full repayment, of an earlier Line of Credit of USD 8 million granted by AfDB to BCI in July 2008.



Investment Description

- African Development Bank (AFDB)

Total cost: 7107900

Currency: UAC

Source(s) of financing

AfDB: 7107876.24

Cofinanced: 4691198.32

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank for Trade and Industry \(BCI\) Mauritania](#) (Financial Intermediary)



Contact Information

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Implementing Agency: BANQUE POUR LE COMMERCE ET L'INDUSTRIE (BCI)

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.