

 Early Warning System

AFDB-P-MR-B00-007

Mauritania - Corporate Loan to Societe Nationale Industrielle et Miniere
(SNIM)



Quick Facts

Countries	Mauritania
Financial Institutions	African Development Bank (AFDB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-11-28
Borrower	Government of Mauritania
Sectors	Construction, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million



Project Description

According to the bank provided information, the project aims to double the railroad's nominal capacity, through: i) the acquisition of additional rolling stock, ii) the construction of maintenance facilities and the acquisition of related equipment, iii) the construction of additional sidings and iv) the construction of additional tracks, including station tracks, connections to maintenance sites and production sites. In addition, the project includes the installation of a photovoltaic solar power plant. The project also includes the installation of a 12 MW photovoltaic solar power plant. Finally, the Bank will provide SNIM with technical assistance for climate change risk assessment (CCRA), to help it prepare for the impact of climate change.

Government benefits. The project is expected to generate additional revenue, mainly in dividends for the Mauritanian government. Indeed, this logistical expansion capacity project will increase the volume of transported iron ore by SNIM through the additional iron ore produced by SNIM, directly and indirectly via partnerships with other companies. This is expected to impact its profits first and then its dividends. The incremental government revenues because of the project are estimated to be significant over the project life time. **Household benefits.** The project is expected to create jobs during both the construction and the operation and maintenance phases. It is expected to generate 5 full-time equivalent (FTE) jobs during the construction phase and 300 FTE jobs during the operation phases of the constructed maintenance facility, which correspond to a total of 305 FTE jobs to be created over the assessment period, 10% of these jobs will be for woman. **Private sector development.** The Project will allow



Investment Description

- African Development Bank (AFDB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Appraisal Report](#)
- [Environmental Study](#)