AFDB-P-MG-HZ0-001

Madagascar - Africa Disaster Risks Financing Progamme (ADRIFI)



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Quick Facts

Countries	Madagascar
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-05-30
Borrower	Government of Madagascar
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.08 million



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Project Description

According to bank documents, the Africa Disaster Risks Financing Programme (ADRiFi) will reinforce Madagascar's disaster risks management (DRM) efforts through the establishment of an effective early warning system, a contingency plan and national response mechanisms adapted to the country, as well as provide an immediate, more economical and effective response to drought. ADRiFi will build Madagascar's capacity in disaster risk assessment, early warning systems and contingency plans, and support the country's participation in the sovereign risk transfer mechanism of the African Risk Capacity (ARC). In-depth preparedness will enable the country to rapidly deploy funds based on pre-approved disaster contingency plans, thus securing the environment for small-scale farmers and the livelihood of rural dwellers in the event of drought. The programme targets areas of the country that are vulnerable to risks of disasters related to tropical cyclones, floods and drought. Due to the drought risk coverage provided by the ARC as part of the programme, the programme's target area is the "Great South" of Madagascar because of its high vulnerability to drought. The ADRiFi programme has three components: (i) developing climate risk management solutions; (ii) Supporting access to disaster risk transfer solutions; and (iii) Programme management and coordination. The programme covers a 5-year period (2019-2023) and will cost UA 3.29 million.

The programme has the following specific objectives: (i) build Madagascar's capacity to assess the risks and costs of climate hazards, particularly drought, and develop subsequent adaptation measures at national and subnational level; and (ii) provide rapid-response funding (including disbursement of emergency funds) to address climate hazards at national and local levels.



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Investment Description

• African Development Bank (AFDB)



Early Warning System Madagascar - Africa Disaster Risks Financing Progamme (ADRIFI)

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Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

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