

 Early Warning System

AFDB-P-MA-K00-019

Morocco - Results-Based Programme for Enhancing Regional  
Competitiveness in Morocco (PARACT-M)



## Quick Facts

<b>Countries</b>	Morocco
<b>Financial Institutions</b>	African Development Bank (AFDB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-12-18
<b>Borrower</b>	Government of Morocco
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 228.18 million



## Project Description

According to bank documents, this operation's development objective is to enhance regional competitiveness in order to attract private investors and thus create new jobs.

The Results-Based Programme for Enhancing Regional Competitiveness in Morocco (PARACT-M) forms part of Pillar 1 of Morocco's 2017-2021 CSP "Support for Green Industrialization through SMEs and the Export Sector". It relates to a results-based financing (RBF), designed to support efforts by the Moroccan authorities to improve regional competitiveness so as to boost the industrial sector locally, attract more investors and create jobs. PARACT-M is a continuation of the Bank's intervention in Morocco to enhance the investment environment and strengthen the industrial fabric. Indeed, the Morocco Industrialization Acceleration Support Programme (PAAIM), a Bank programmatic budget support covering the periods 2017-2018 and 2019-2020, has already enabled accelerated structural reforms required for economic diversification through industrialization. Thus, while PAAIM was an excellent framework for intervention on public reforms, PARACT-M provides a specific and targeted response to the constraints on regional-level competitiveness in Morocco, as underscored in the Growth Diagnostic 2015, and more generally at the continental level under the Compact with Africa (CwA) initiative. PARACT-M is structured around two key components, namely: (i) improving the local investment incentives and environment and (ii) support for the competitiveness of the regional industrial fabric.



## Investment Description

- African Development Bank (AFDB)



## Contact Information

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## ACCOUNTABILITY MECHANISM OF AfDB

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