

 Early Warning System

AFDB-P-MA-K00-019

Morocco - Results-Based Programme for Enhancing Regional
Competitiveness in Morocco (PARACT-M)



Quick Facts

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| Countries | Morocco |
| Financial Institutions | African Development Bank (AFDB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2019-12-18 |
| Borrower | Government of Morocco |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 228.18 million |



Project Description

According to bank documents, this operation's development objective is to enhance regional competitiveness in order to attract private investors and thus create new jobs.

The Results-Based Programme for Enhancing Regional Competitiveness in Morocco (PARACT-M) forms part of Pillar 1 of Morocco's 2017-2021 CSP "Support for Green Industrialization through SMEs and the Export Sector". It relates to a results-based financing (RBF), designed to support efforts by the Moroccan authorities to improve regional competitiveness so as to boost the industrial sector locally, attract more investors and create jobs. PARACT-M is a continuation of the Bank's intervention in Morocco to enhance the investment environment and strengthen the industrial fabric. Indeed, the Morocco Industrialization Acceleration Support Programme (PAAIM), a Bank programmatic budget support covering the periods 2017-2018 and 2019-2020, has already enabled accelerated structural reforms required for economic diversification through industrialization. Thus, while PAAIM was an excellent framework for intervention on public reforms, PARACT-M provides a specific and targeted response to the constraints on regional-level competitiveness in Morocco, as underscored in the Growth Diagnostic 2015, and more generally at the continental level under the Compact with Africa (CwA) initiative. PARACT-M is structured around two key components, namely: (i) improving the local investment incentives and environment and (ii) support for the competitiveness of the regional industrial fabric.



Investment Description

- African Development Bank (AFDB)



Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuintfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.