

Early Warning System

AFDB-P-MA-H00-029

Morocco – Promoting innovation and the development of the insurtech ecosystem

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Quick Facts

Countries	Morocco
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-10-01
Borrower	Government of Morocco
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.50 million

Project Description

According to bank provided information, the objective of the project is to promote innovation and the development of a robust and inclusive InsurTech ecosystem in Morocco in order to improve access to insurance services and enhance the quality, affordability and relevance of insurance products for vulnerable groups, especially women. The programme seeks to strengthen the regulatory and market monitoring framework, support the emergence of innovative and technology-enabled insurance solutions, and improve the alignment between insurance supply and demand through participatory diagnostics and co-creation of use cases. By reinforcing regulatory capacity, encouraging experimentation and innovation, and supporting change management within the insurance sector, the project aims to create an enabling environment for inclusive insurance, increase trust in insurance services, and contribute to greater financial resilience against economic and climate-related shocks.

The Moroccan InsurTech, Inclusion and Innovation Programme (PM3I) is a technical assistance operation designed to foster innovation and strengthen the InsurTech ecosystem in Morocco in order to expand insurance inclusion and improve customer experience, particularly for underserved and vulnerable population groups. The total cost of the project amounts to USD 680,000, of which USD 510,000 is financed through a grant from the Africa Digital Financial Inclusion Facility (ADFI) managed by the African Development Bank, while the remaining USD 170,000 is provided as a counterpart contribution by the Supervisory Authority of Insurance and Social Welfare (ACAPS). The project is implemented nationwide in Morocco, with ACAPS acting as the executing agency, and aligns with Morocco’s National Financial Inclusion Strategy and the New Development Model, while benefiting from ADFI’s broader multi-donor platform supported by partners such as the Gates Foundation, AFD, the Government of Luxembourg, the Government of India and We-Fi.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

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The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/