

 Early Warning System

AFDB-P-MA-FZ0-011

Gotion Power Morocco 10 GWH EV Cell Factory



Quick Facts

Countries	Morocco
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-07-15
Borrower	Gotion Nova Energy Morocco S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 114.71 million
Loan Amount (USD)	\$ 114.71 million
Project Cost (USD)	\$ 114.71 million



Project Description

According to bank's website, the Gotion Power Morocco 10 GWh Electric Vehicle Battery Cell Factory Project is a private-sector green industrialization project in Morocco involving the development of an integrated lithium iron phosphate battery cell gigafactory in the Atlantic Free Zone, approximately 60 km north of Rabat. The first phase covers the design, engineering, construction, ownership and operation of facilities capable of producing up to 10 GWh per year of lithium iron phosphate cells and battery packs for electric vehicles. Subsequent phases are expected to increase production capacity to as much as 100 GWh. The facility is expected to become the first integrated and operational cathode-to-cell battery manufacturing plant in the Middle East and Africa, helping address the regional supply gap in iron-based cathode active materials and battery cells. The project will be implemented by Gotion Nova Energy Morocco S.A., a special-purpose company wholly owned by Gotion Power Morocco S.A. Its ultimate parent company is Gotion High-Tech Co., Ltd., a global manufacturer of lithium iron phosphate batteries and energy-storage systems. The African Development Bank will provide up to EUR 100 million in senior debt from its own resources and will also mobilize additional senior financing in its capacity as lead arranger. The document does not specify the total project cost or the amounts to be provided by the other lenders. The project is supported by an investment agreement signed between Gotion Power Morocco and the Kingdom of Morocco on 6 June 2024.



Early Warning System Project Analysis

Environmental Category: [1] High Risk

Climate Safeguards Categorization: [2] Projects may be vulnerable to climate risk



Investment Description

- African Development Bank (AFDB)

African Development Bank

Financial Instrument: Project

Masterloan number: 2000130022880

Commitment (UA): 83,979,274

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Gotion Power Morocco S.A.](#) (Financial Intermediary)



Private Actors Description

Gotion Nova Energy Morocco S.A., a special-purpose company wholly owned by Gotion Power Morocco S.A. Its ultimate parent company is Gotion High-Tech Co., Ltd., a global manufacturer of lithium iron phosphate batteries and energy-storage systems. Gotion is a fast growing energy solutions company, located in the heart of Silicon Valley, that aims to innovate and create the next generation of battery technology.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Gotion High-Tech Co., Ltd.	Parent Company	Energy	owns	Gotion Power Morocco S.A.	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>