### AFDB-P-MA-DD0-009

MOROCCO - Nador West Med Port Business Park Development Project



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### **Quick Facts**

| Countries               | Morocco   |  |  |  |  |
|-------------------------|---|--|--|--|--|
| Specific Location       | Nador, Melilla, Driouch                                     |  |  |  |  |
| Financial Institutions  | African Development Bank (AFDB)                             |  |  |  |  |
| Status                  | Approved  |  |  |  |  |
| Bank Risk Rating        | A   |  |  |  |  |
| Voting Date             | 2024-07-17  |  |  |  |  |
| Borrower                | Government of Morocco                                       |  |  |  |  |
| Sectors                 | Construction, Industry and Trade, Infrastructure, Transport |  |  |  |  |
| Investment Type(s)      | Loan  |  |  |  |  |
| Investment Amount (USD) | \$ 131.29 million   |  |  |  |  |
| Loan Amount (USD)       | \$ 131.29 million   |  |  |  |  |
| Project Cost (USD)      | \$ 375.81 million   |  |  |  |  |

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### **Project Description**

As stated by the AfDB, the Nador West Med industrial port complex is featured in the National Port Strategies for 2030, which are aimed at: (i) developing Morocco's market share in international cruise trade; (ii) integrating the port system into the regional transport network; (iii) contributing to the Kingdom's regional balance (support for the development of the Oriental region); (iv) promoting social development; and (v) supporting the economy's competitiveness. Since the port complex is designed as a logistics platform, it meets the need to optimise the logistic location of industrial production sites and is part of a strategy for the advanced specialisation of production plants and seamless distribution. Finally, it will support the delocalization of production in a globalized context, and the establishment of large-scale marketing outlets. As such, the planned complex is a tool for national territorial planning in terms of organising its zone of influence and regional development by attracting investors based on their areas of specialization(industrial, tourism, etc.), as well as job creation and added value.

The project objective is to strengthen and diversify Morocco's port infrastructure, by consolidating its role as an industrial logistics hub in the western Mediterranean, while promoting economic and social development in the Oriental region. Specifically, the project aims to develop economic zones where industrial and logistics units can be established, as an extension of the Port of Nador West Med.

The project will benefit: (i) the maritime sector (shipping operators, forwarding agents, cargo handlers, ship service providers, infrastructure and service managers); and (ii) the industrial sector (hydrocarbons, petrochemicals, logistics, tourism). Other project beneficiaries include actors in the trade, agriculture and fisheries sectors, local entities responsible for urban development and tourism, as well as urban and rural communities. The project will significantly boost the Nador port complex economic and financial profitability and optimise its operation.

The Nador West Med Port Business Park Development Project includes a significant gas component, specifically the construction of an LNG terminal and associated infrastructure. This project is part of Morocco's broader strategy to diversify its energy mix and boost its gas infrastructure. The LNG terminal is planned to have a capacity of 500 million standard cubic feet per day (mmscfd), with pipelines designed to transport 750 mmscfd.

Under Moroccan plans, **the port of Nador West Med will be equipped with a gas pipeline**, connected to the Maghreb-Europe Gas Pipeline (GME), and will be used mainly to feed ONEE's combined cycle gas-fired power stations, which combine combustion and steam turbines, including those of Aïn Béni Mathar and Tahaddart, to produce electricity.

The implementing agency will be Nador West Med - Bétoya Industriel and Logistic Zone LLC.



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### **Early Warning System Project Analysis**

As stated by the AfDB, the project is classified in Category I, validated in the ISTS and confirmed in SAP on 29 January 2024.

The project is classified in Category 2 under the Bank's Climate Safeguards System (CSS).



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### **Investment Description**

• African Development Bank (AFDB)

According to the AfDB, the Government will contribute with an investment of EUR 103,508 million and the EBRD with an investment of EUR 120 million.



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### **Private Actors Description**

As stated by the EBRD, a co-financier of the project, Nador West Med Betoya Industriel & Logistic Zone, a state-owned limited liability company incorporated in the Kingdom of Morocco, was created in 2023 for the management and the development of the industrial, logistics and energy platforms in the Free Zone adjacent to Nador West Med port in the Oriental Region of the Kingdom of Morocco.

NWM BILZ is a wholly owned subsidiary of Societe Nador West Med S.A. ("NWM S.A"), an existing Client of the Bank under Nador West Med Port (DTM 47006). NWM S.A is a state-owned limited liability company incorporated in the Kingdom of Morocco, in charge of delivering the Nador West Med Port project as part of a wider development approach aiming to have a significant regional development impact in the Oriental Region of Morocco by attracting foreign investment.



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2     | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|---------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Nador West Med S.A. | Contractor              | Transport                 |



### MOROCCO - Nador West Med Port Business Park Development Project

#### **Contact Information**

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#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

#### **ACCOUNTABILITY MECHANISM OF AfDB**

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

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#### **Bank Documents**

- Appraisal report (English)
- Appraisal report (French)
- Ebrd investes in port of Nador
- ETUDE DES IMPACTS ENVIRONEMENTAUX ET SOCIAUX DES ACTIVITES POUR I 'AMENAGEMENT DE LA ZONE DE DEVELOP

### **Campaign Documents**

• Nador FSRU- Global Energy Monitor

### Media

- AfDB offers Morroco,260 million offers loan for port project
- Morocco to start tender process for new LNG terminal near Nador
- Morroco is committed to regasification



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### **Other Related Projects**

• EBRD-54674 Nador West Med - industrial and logistics zones