## AFDB-P-LR-KF0-013

LIBERIA - Institutional Support for Enhanced Domestic Revenue Mobilization and Reform Implementation Project (ISEDRMP)



LIBERIA - Institutional Support for Enhanced Domestic Revenue Mobilization and Reform

#### **Quick Facts**

Countries	Liberia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-12-05
Borrower	Government of Liberia - Ministry of Finance and Development Planning
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 16.46 million



# Early Warning System AFDB-P-LR-KF0-013

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#### **Project Description**

According to the Bank's website, the overarching development objective of the project is to strengthen domestic revenue capacity. More specifically, the project aims to: i) strengthen gender-sensitive tax policy, ii) improve tax administration, iii) strengthen governance of the mining sector, iv) increase transparency, accountability and reduce FFIs. Achieving these objectives will help improve public service delivery, increase confidence in institutions, strengthen the social contract and broaden the tax base to finance climate action.

Direct beneficiaries will be the Ministry of Finance and Development Planning (MFDP), notably its Revenue and Fiscal Policy Division, the Liberia Revenue Authority (LRA), the Supreme Court of Liberia, the Ministries of Justice (MoJ), Mines and Energy (MME), Labor (MoL), Gender, Children and Social Protection (MGCSP), the Presidential Enforcement Cell (PEC) ; Liberia Immigration Services (LIS), Liberia Drug Enforcement Agency (LDEA), Liberia National Police (LNP), Financial Intelligence Agency (FIA), Environmental Protection Agency (EPA), LEITI and Liberia Anti-Corruption Commission (LACC). Indirect beneficiaries will be the entire Liberian population, including women and young people, through the reduction of gender disparities and the promotion of employment in the mining sector. The additional domestic revenues generated will enable the Liberian government to better deliver public services.



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#### Early Warning System Project Analysis

Environmental Category: [3] Low Risk





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#### **Investment Description**

• African Development Bank (AFDB)

Finance Type: Standard Ioan Commitments (UA): 12,382,910 Conversion Rate USD (2024-12-05): 1,32974



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#### **Contact Information**

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**Bank Documents** 

• Appraisal Report

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