

 Early Warning System

AFDB-P-LR-HB0-003

LIBERIA - Program for Advancing Youth Entrepreneurship Investment
(PAYEI) - Project A: Liberian Youth Entrepreneurship Investment Bank



Quick Facts

Countries	Liberia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-14
Borrower	Government of Liberia
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.86 million
Project Cost (USD)	\$ 17.71 million



Project Description

According to the Bank's website, the Liberia Youth Entrepreneurship Investment Bank (YEIB) supports the Government of Liberia's (GoL) 2018 to 2023 Pro-Poor Agenda for Prosperity and Development (PAPD). The project builds on the achievements of the Bank-financed (FAPA/TSFP-III). The Liberia YEIB is a pillar of the Program for Advancing Youth Entrepreneurship Investment (PAYEI). The YEIB will provide financial and nonfinancial services to the youth to start and scale their businesses by strengthening the overall entrepreneurship ecosystem and its stakeholders. The YEIB offers a coherent offer of services that will support the entrepreneurship journey of the youth. The YEIB will forge multi-stakeholder partnerships to mobilize capital to invest and coordinate the delivery of financial and nonfinancial services for entrepreneurs in a systemic, structured, scalable, and sustainable manner. The YEIB will be a youth-focused institution set up to unlock finance, market access, and development services for target youth-businesses.

The overarching goal of the Project is to strengthen financial and non-financial business service to young women and men entrepreneurs in ways that ensure inclusion, decrease vulnerabilities, and prepare for resilience and long-term sustainability of service provision. The project aims to: (1) Strengthen institutional stewardship and oversight of youth entrepreneurship support ecosystem; (2) Develop a Youth Entrepreneurship Investment Bank (YEIB) and its related entities.



Early Warning System Project Analysis

The AfDB categorized the project environmental category risk as '2'.



Investment Description

- African Development Bank (AFDB)



Private Actors Description

As stated on the Alliance for Entrepreneurship in Africa's website, the Youth Entrepreneurship Investment Bank aims to strengthen service delivery to ecosystems and entrepreneurs, to promote private sector-led inclusive economic development, by creating entrepreneurship opportunities for the youth. Working at the intersection of public and private approaches, it supports countries in their efforts by setting up or transforming institutions (in line with best-performing examples around the globe) to address in the short, medium, and longterm, the set of market failures that impact entrepreneurship.

The Youth Entrepreneurship Investment Bank is an initiative of the African Development Bank.



Contact Information

AfDB Team Leader:

Mohamed Rachid Ndiaye

Email: m.r.ndiaye@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Appraisal report \(en\)](#)
- [Appraisal report \(fr\)](#)