Early Warning System

AFDB-P-LR-H00-008

LIBERIA - Payments Infrastructure and Systems Upgrade

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Quick Facts

Countries	Liberia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-03-17
Borrower	Government of Liberia
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Grant Amount (USD)	$ 3.85 million

Project Description

According to the AfDB, Liberia's Pro-Poor Agenda for Prosperity and Development 2018 to 2023 and National Financial Inclusion Strategy 2019-2023 both seek to augment inclusion through increased access to finance and improved infrastructure. As one of the WAMZ countries, Liberia also subscribes to the agenda for greater integration through modernisation of payment systems. The project's primary objective is to strengthen the payments ecosystem in Liberia for increased efficiency.

It has four main components, namely: (1) the upgrade of the Automated Cheque Processing and Automated Clearing House; (2) the upgrade of the Real Time Gross Settlement system; (3) the upgrade of the climate-resilient and energy-efficient Main Data Centre and Disaster Recovery Site; and (4) the project management.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- African Development Bank (AFDB)

Private Actor Relationship

Private Actors Description

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report (EN)
- Appraisal Report (FR)