

 Early Warning System

AFDB-P-KE-K00-013

KENYA - Economic Inclusion and Green Recovery Support Programme
(EIGRSP), Phase I



Quick Facts

Countries	Kenya
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-12-15
Borrower	Government of Kenya - National Treasury and Economic Planning
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.08 million



Project Description

According to the Bank's website, the project consists of an ADB Loan of one hundred twenty-seven million and two hundred thousand Euro (EUR 127,200,000) and ADF Loan of forty-five million UA (UA 45 million) to the Republic of Kenya to finance the Economic Inclusion and Green Recovery Support Programme (EIGRSP). The proposed loan is the first of a three-year series designed in response to a request submitted to the Bank by the Government of the Republic of Kenya in August 2024.

The overarching development objective of the programme is to strengthen governance reforms to accelerate a resilient, inclusive, and green economic recovery in Kenya. The programme builds on the achievements of the CERSP operation that was approved by the Board in 2021 and that focused on promoting economic governance and economic inclusion and green growth. By promoting economic inclusion and green growth, the proposed operation will contribute to reduction in youth unemployment, gender gaps, and Greenhouse gas (GHG) emissions. Reforms that optimize PFM systems that are used to manage public finances have the potential of reinforcing Government accountability and raising levels of fiscal discipline while building the country's resilience in anti-corruption actions.



Early Warning System Project Analysis

Environmental Category: [3] Low Risk



Investment Description

- African Development Bank (AFDB)

Finance Type: Standard loan

Commitments (UA): 150,471,762

Conversion Rate USD (2024-12-15): 1,32974



Contact Information

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Bank Documents

- [Appraisal Report \(EN\)](#)
- [Appraisal Report \(FR\)](#)
- [Memorandum of Understanding \(EN\)](#)