Early Warning System

AFDB-P-KE-K00-010

KENYA - Competitiveness and Economic Recovery Support Programme II (CERSP-II)

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Quick Facts

Countries	Kenya
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-06-29
Borrower	Republic of Kenya
Sectors	Finance
Project Cost (USD)	$ 5.20 million

Project Description

Competitiveness and Economic Recovery Support Programme II (CERSP-II) is the second phase of the two-year programmatic operation covering fiscal years from 2020/21 to 2022/23. It concerns the strengthen resilience and support inclusive post-pandemic economic recovery through improved economic governance and enhanced industrial development and competitiveness. The key outputs of the CERSP-II are (i) anti-money laundering frameworks strengthened; (ii) E-Government procurement advanced; (iii) fiscal commitment and contingent liabilities framework enhanced; (iv) monitoring of state owned enterprises improved; (v) increased budgetary allocations towards the development of special economic zones (SEZs); (vi) monitoring public investment management enhanced; (vii) single registry for social protection implemented; and (viii) universal access to affordable and quality health services advance

The overarching development objective of CERP-II is to continue to strengthen resilience and to support inclusive post-COVID-19 pandemic economic recovery through improved economic governance and enhanced industrial development and competitiveness. CERP-II aims to deepen support to Kenya's medium term development agenda by placing emphasis on: (i) enhancing fiscal performance; (ii) strengthening industrial development and competitiveness; and (iii) promoting economic and social inclusion by supporting the development of Micro, Small & Medium Enterprises (MSME), social protection coverage, and women's empowerment.

BENEFICIARIES

The beneficiaries of the programme remain the same as under the CERSP-I. The direct beneficiaries are: The National Treasury; the Ministry of Industry, Trade, and Cooperative; the Ministry of Labour and Social Protection; the Ministry of Public Service, Youth and Gender Affairs; the Ministry of Health; Kenya Revenue Authority; Public Procurement Regulatory Authority; and Micro and Small Enterprises Authority. The private sector will also benefit from improved investment opportunities in industry (including in SEZs), and PPP transactions. The MSMEs will equally benefit from improved policy framework, access to affordable finance, and research and development. The programme will ultimately indirectly benefit all citizens of Kenya as enhanced fiscal performance will help to expand fiscal space for pro-poor spending and expansion of the COVID19 vaccination program which is the foundation for quick economic recovery.

Investment Description

- African Development Bank (AFDB)

Contact Information

Not Disclosed

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

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