Early Warning System

AFDB-P-KE-K00-004

Kenya - Competitiveness and Economic Recovery Support Programme (CERSP)

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Quick Facts

Countries	Kenya
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2021-06-16
Borrower	Government of Kenya
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 104.41 million
Project Cost (USD)	$ 99.00 million

Project Description

According to the bank website, the project aims at (i) Domestic resource mobilization; (ii) Expenditure rationalization; (iii) Debt management; (iv) Manufacturing value addition and trade; and (v) Framework for social protection and women's economic empowerment; and strengthened (vi) Infrastructure governance framework; (vi) Entrepreneurship and MSME development framework. It will place particular emphasis on enhancing fiscal performance, strengthening industrial development and competitiveness, and supporting MSME development, social protection and women's economic empowerment. The CERSP is built around three complementary and mutually reinforcing components: (1) attaining Fiscal Sustainability; (2) strengthening Industrial Development and Competitiveness; and (3) enhancing Economic and Social Inclusion. The overarching development objective of the programme is to strengthen resilience and support inclusive post-COVID-19 pandemic economic recovery through improved economic governance and enhanced industrial development and competitiveness.

Investment Description

- African Development Bank (AFDB)

U.A 72,272,322.11

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal report (en)
- Appraisal report (fr)
- Environmental Study (en)
- Environmental Study (fr)