Early Warning System

# AFDB-P-GQ-I00-001

## Equatorial Guinea - Project to strengthen human capital in support of economic and social inclusion, Phase 1 (PARCH 1)

# Equatorial Guinea - Project to strengthen human capital in support of economic and social inclusion, Phase 1 (PARCH 1)

## Quick Facts

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| **Countries** | Equatorial Guinea |
| **Financial Institutions** | African Development Bank (AFDB) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2025-09-26 |
| **Borrower** | Government of Equatorial Guinea |
| **Sectors** | Education and Health, Law and Government |
| **Investment Amount (USD)** | $ 66.12 million |

## Project Description

According to bank provided information, the project's objective is to improve training availability and access to employment for young people with a view to achieving inclusive, diversified, sustainable and private sector-driven growth. In terms of specific objectives, the project aims to: (1) expand access to training opportunities by increasing the capacity of training centres in the provinces of Bioko Sur (capital: Luba) and Welé-Nzas (capital: Mongomo); (2) diversify and improve the quality and relevance of vocational training by strengthening collaboration with the private sector and by developing relevant curricula and providing qualified trainers to meet current and future job market needs; and (3) support business creation by improving the institutional governance of the sector and implementing an incubation and support programme targeting start-ups and micro, small and medium-sized enterprises (MSMEs).

The Project to Strengthen Human Capital in Support of Economic and Social Inclusion, (PARCH) responds to the need to develop human capital and address the challenges facing the Equatorial Guinea economy. This operation will enable the Bank to tackle the root cause of the skills shortage in the country. PARCH 1 incorporates the lessons learned in the country, including the need to: (i) move towards an integrated approach that combines training and job placement support; (ii) prioritize phased operations that address qualifications issues over the long term; and (iii) ensure the gradual empowerment of the private sector in training provision and sector governance. The implementation of the Middle and Senior Management Training Programme (PFCMS) has highlighted the need for a lasting solution to the structural mismatch between the demand for and supply of employment related training. This will require action at several complementary levels including the macro level (policy support), the meso level (institutional capacity-building) and the micro level (beneficiaries).

**Investment Description**

- African Development Bank (AFDB)

**Contact Information**

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/