

 Early Warning System

AFDB-P-GN-BG0-003

GUINEA - Industrial Development and SME Resilience Support Project



Quick Facts

Countries	Guinea
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-06-25
Borrower	Government of Guinea
Sectors	Industry and Trade, Law and Government, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 13.85 million
Loan Amount (USD)	\$ 13.85 million
Project Cost (USD)	\$ 15.24 million



Project Description

As stated by the AfDB, the project's development objective is to strengthen institutional capacities for the promotion of industrial development and SME resilience in Guinea. Specifically, the project will support the improvement of capacities for planning, coordinating, monitoring and promoting industrial development, the implementation of a program to support the growth and resilience of SME-SMIs, and the strengthening of public services for businesses in the sector. Through this support, Guinea will equip itself with the necessary capacities to promote the development of new productive capacities that will contribute to the diversification of the Guinean economy, job creation, and the initiation of a real process of structural transformation and to reap the productivity gains needed to improve the quality of life of Guineans and strengthen Guinea's economic and social resilience.

Guinea has considerable untapped potential for industrial development. Realizing this potential through the industrialization of the Guinean economy and a sustainable increase in productivity should help meet the social challenges facing the country. The aim of this project is to build institutional capacity to address the above-mentioned development issues, drawing on the consolidated comparative advantages of the Bank in Guinea. The project contributes to climate finance, with 3 million USD of the total approved amount dedicated to adaptation.

The Project is national in scope and should directly or indirectly benefit all players in the industrial private sector. The private sector, women and young people, women and men, will benefit from increased opportunities through the strengthening of the private sector support ecosystem, enabling them to better seize the opportunities offered by the new industrial policy and the provisions of the local content law.



Investment Description

- African Development Bank (AFDB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [PROJECT APPRAISAL REPORT](#)
- [RAPPORT D ' EVALUATION D U PROJET D ' APPUI AU](#)