Early Warning System

AFDB-P-GA-K00-015

Gabon - Economic Reforms Support Programme (PARE)

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Quick Facts

Countries	Gabon
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-29
Borrower	Government of Gabon
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 52.17 million
Project Cost (USD)	$ 259.41 million

Project Description

According to the bank website, the project's overall goal is to support post-COVID-19 efforts and lay the groundwork for rapid economic recovery. The objectives are to: (i) improve public finance management, (ii) support the competitiveness of key forestry and energy sectors. The purpose of the project is to support Gabon's efforts to exit the COVID-19 pandemic-related crisis and to revive its economy in line with its ambitious development programme, the PSGE. PARE will provide: (i) financial assistance to offset the drastic drop in oil revenues; (ii) support to public finance reforms to help rebuild the State's budgetary headroom; and lastly (iii) support for the revival of priority sectors by improving the business environment and transparency in the forestry sector.

Investment Description

- African Development Bank (AFDB)

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal report (en)
- Appraisal report (fr)
- Environmental Study (en)