

Early Warning System

AFDB-P-ET-KF0-007

ETHIOPIA - Institutional Support Project to Strengthen Macroeconomic Management (ISP-SMM)

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Quick Facts

Countries	Ethiopia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2022-07-15
Borrower	Government of Ethiopia
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 4.43 million
Project Cost (USD)	$ 4.92 million

Project Description

According to the Bank’s website, the proposed operation is a technical and institutional support project, financed through grant of UA 3,189,299 from canceled balances to the Federal Democratic Republic of Ethiopia. The project has been designed to complement prior assistance provided through the just ended Institutional Support for Private Public Partnerships (ISP-PPPs) project as well as prior technical assistance for reforms in developing the capital markets and assistance to Ministry of Development Planning (MDP) in monitoring and evaluation. Through the Institutional Support Project to Strengthen Macroeconomic Management (ISP-SMM), the Bank will, thus, play a major role in facilitating implementation of the project by focusing on the development of a policy, legal, regulatory and institutional framework for PPPs and the rollout of a Public Investment Program (PIP) as well as capacity building and project management support. The project consists of three components: (i) Strengthening capacity for policy analysis and economic management, (ii) Strengthening long-term financing through capital markets, Public Investment Management (PIM) and PPP capacity, and (iii) project management. It is scheduled for implementation over a 41-month period, from August 2022 to December 2025.

The development objective of ISP-SMM is to strengthen the capacity of Government of Ethiopia (GoE) in research and policy analysis underpinned by a well-managed public investment program. ISP-SMM will support Ethiopia's goal of developing a cadre of Government staff with strengthened capacity in research and policy analysis to support the implementation of the Ten-Year Development Plan (TYDP) and Homegrown Economic Reform (HGER). The expected outcomes of the project are: (i) Enhanced macroeconomic resilience using evidenced-based policy-making to support economic recovery and growth, (ii) Strong and well-regulated capital Market intermediating finance for the private sector, and (iii) Enhanced service delivery through well managed public investment projects.

Investment Description

- African Development Bank (AFDB)

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal report (en)
- Appraisal report (fr)