

# AFDB-P-ET-AAG-005 INTEGRATED AGRO INDUSTRIAL PARK DEVELOPMENT PROJECT



#### **Quick Facts**

Countries	Ethiopia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-05
Borrower	Ethiopia MINISTRY OF FINANCE AND ECO. DEVELOPMENT
Sectors	Agriculture and Forestry
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 7.76 million
Project Cost (USD)	\$ 7.76 million



#### **Project Description**

The Project supports the development of four (4) Integrated AgroIndustrial Parks (IAIPs) in :

- Tigray (North),
- Amhara (North West),
- Oromia (Central) and
- Southern Nations, Nationalities and People (SNNP) (South) Regions

by providing part of the infrastructure required for agro-industrial activities on the IAIPs.

The projects aims to develop the requisite skills and agricultural value chain capacity to ensure competitiveness, productivity and inclusivity in their operations.

The IAIPs will attract private sector investments and enhance a much-desired agricultural transformation of the country, create jobs, boost exports, and reduce urban and rural poverty.



#### **Investment Description**

• African Development Bank (AFDB)

**Total cost**: 11000000

**Currency**: UAC

Source(s) of financing

**ADF**: 11000000

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#### INPUTS (Total Amount of Resources: UA 61.33)

ADF (Grant): UA 11 Million

Korea Exim Bank: US\$ 50 Million (UA35.10 Million) European Union: € 10.1 Million (UA 8.44 Million)

Big Win: US\$ 1million (UA 0.70 Million)

GOE: UA 6.09 Million

(Source: taken from Pg vii uploaded appraisal report in disclosure).



#### **Contact Information**

Task Manager: EZEDINMA Chukwuma Ikechukwu, AHFR2 / no contact details provided at the time of disclosure

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#### **Bank Documents**

- Ethiopia Integrated Agro-Industrial Parks Support Project (IAIPSP) Appraisal Report [Original Source]
- Ethiopia Integrated agro-industrial parks support project (IAIPSP) : EUR 10.1 million pagoda grant [Original Source]