

Early Warning System

AFDB-P-ER-AAZ-003

Eritrea - Enable Youth Eritrea

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Quick Facts

Countries	Eritrea
Financial Institutions	African Development Bank (AFDB)
Status	Canceled
Bank Risk Rating	U
Voting Date	2019-12-02
Borrower	Government of Eritrea
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 18.14 million

Project Description

According to bank documents, the ENABLE Youth Eritrea is a skills and capacity development project for youth, whose Bank financing comes from the TSF Pillar I window. It is one of AfDB's ENABLE Youth Initiatives under the Bank's Feed Africa Strategy for Agricultural Transformation in Africa. The Bank's ENABLE Youth initiative is a comprehensive program that builds entrepreneurship in agribusiness via skill acquisition and creates an enabling environment in which young men and women become owners of profitable agribusinesses. The program seeks to encourage the creation and growth of growth of sustainable commercially viable youth agribusinesses by supporting the development of wellstructured agribusiness projects, and providing commercial loans and other financial products/services available for investment in a range of agribusiness ventures, market access, capacity development, risk management, and networking. Eritrea was among the countries in the continent that expressed keen interest in participating in the Bank's ENABLE Youth Program and requested the Bank's support for financing. The project will contribute to the objectives of the country's Integrated Five-year Agricultural Strategic Plan (2019-2023) by identifying innovative and enterprising youth agripreneurs who are willing to pursue business opportunities in agribusiness along key agricultural value chains in the country. It will engage all stakeholders along the agricultural value chain, thus strengthening the entrepreneurship ecosystem and growth of agribusiness ventures. Moreover, the project promotes Public-Private Partnership (PPP) through active collaboration with private enterprises including their participation in the training and apprenticeship of beneficiary students. The total cost is estimated at UA 14.38 million, of which AfDB is financing UA 13.12 million (91.2 %). The project implementation is expected to start in 2020 with a duration of five years.

The overall goal of the Bank's ENABLE Youth Program is to contribute to job creation, food and nutrition security, income generation and improved low carbon climate resilient livelihoods for youths in both urban and rural areas. The specific objective of the ENABLE Youth Eritrea project is to create business opportunities and decent employment for young women and men along priority agricultural value chains through the provision of entrepreneurship skills, funding and business linkages.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/