

# AFDB-P-EG-K00-011 ECONOMIC GOVERNANCE AND ENERGY SUPPORT PROGRAM III



#### **Quick Facts**

Countries	Egypt
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-01-17
Borrower	Government of Egypt
Sectors	Energy, Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 512.68 million
Loan Amount (USD)	\$ 512.68 million
Project Cost (USD)	\$ 512.68 million



#### **Project Description**

As stated by the AfDB, the program based operation (PBO) was designed to support Egypt during a critical period, where it was facing considerable macro-economic issues and structural challenges. Following the 2011 revolution, fiscal revenue, and foreign exchange earnings deteriorated, while expenditure rose.



### **Investment Description**

• African Development Bank (AFDB)

**Total cost**: 368500000

**Currency**: UAC

Source(s) of financing AfDB: 368500571.2



#### **Contact Information**

SUGDEN Carina, ECGF

Implementing Agency: Ministry of International Cooperation

#### **ACCOUNTABILITY MECHANISM OF AfDB**

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.