Early Warning System

AFDB-P-EG-FF0-013

Egypt - Kom Ombo Photovoltaic Power Project

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Quick Facts

Countries	Egypt
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-03-03
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.22 million

Project Description

According to bank provided information, the Project consists of the design, construction and operation of a greenfield 200 MWac solar PV plant to be implemented under a Build, Own and Operate scheme (BOO). The project site of around 15km2 is located on West river bank of the Nile, about 800 km South of Cairo, 15km from the 1.6 GW Benban solar park in Egypt. The Project scope includes a 4km access road, connecting the site to the Cairo-Aswa and construction is expected to last 10 months. The Bank provides a senior loan of up to USD 27.22 million with a tenor of up to 20 years which is not available from commercial sources. It complements other Bank's operations in the energy sector in Egypt including the recent budget support to boost private sector investment in the energy sector and the 2017 facilities extended to the Egypt FiT projects (Alcazar, Delta and Shapoorji). Successful implementation of the project will enable diversification of the energy mix and further the green growth agenda of the bank.

Investment Description

- African Development Bank (AFDB)

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Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Egypt - 100 MW Concentrated Solar Power Project in Kom Ombo - Aswan Egypt - EOI [Original Source]
- EOIEgyptPower 9-11 [Original Source]