Early Warning System

AFDB-P-EG-FA0-005

ELECTRICITY AND GREEN GROWTH SUPPORT PROGRAM (EGGSP) PHASE I

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Quick Facts

Countries	Egypt
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-17
Borrower	Government of Egypt
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 254.09 million

ELECTRICITY AND GREEN GROWTH SUPPORT PROGRAM (EGGSP) PHASE I

Project Description

According to bank documents, the main goal of the program is to promote a sustainable, competitive and diversified electricity sector for ensuring security of supply and supporting climate change mitigation and green growth.The expected outcomes of the program are: i) rationalization of the electricity tariff; ii) enhanced financial sustainability of the electricity sector; iii) improved corporate governance and competitiveness of the key electricity sector institutions; iv) enhanced security of energy supply through promotion of renewable energy and energy efficiencyfor fostering climate change mitigation and green growth; and v) stronger engagement of the private sectorfor better service delivery.

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.