

 Early Warning System

AFDB-P-EG-F00-013

Egypt- Scatec ASA | 1.1 GW solar photovoltaic (PV) power plant  
integrated with a 200 MWh battery energy storage system (BESS)  
project



Quick Facts

Countries	Egypt
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-11
Borrower	Scatec ASA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 162.16 million
Loan Amount (USD)	\$ 162.16 million



## Project Description

*Project description not provided at the time of disclosure.*

According to the project title, the project consists of a loan to Scatec ASA for the development of a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh battery energy storage system (BESS).



## Investment Description

- African Development Bank (AFDB)

The funds will come from the following sources:

African Development Bank - US\$ 123.12 million;

Clean Technology Fund - US\$ 19.62 million

Sustainable Energy Fund for Africa - US\$ 19.42 million



## Private Actors Description

As stated by Bloomberg, Scatec ASA operates as an energy company. The Company develops, builds, owns, operates and maintains solar, hydro, and wind power plants that generate clean and reliable electricity. Scatec serves customers worldwide.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Client	Energy



## Contact Information

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

## ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>