

 Early Warning System

AFDB-P-EG-BB0-008

Egypt - Minapharm expansion and renovation program



Quick Facts

Countries	Egypt
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2025-03-26
Borrower	Minapharm Pharmaceuticals
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 16.45 million
Loan Amount (USD)	\$ 16.70 million



Project Description

According to bank provided information, the project is a long-term investment program to develop, manufacture and commercialize additional biosimilar monoclonal antibodies targeting oncology and autoimmunity-based diseases, which is a highly unmet medical need in Africa. With the objective of building a biological Active Pharmaceutical Ingredients (API) hub to serve Africa and the Middle East (MEA) region, the investment program includes: (i) product development, construction, and the equipping of a second drug substance and drug product biotechnology facility in Cairo, Egypt ("XpandC") and (ii) renovation of existing production lines.



Investment Description

- African Development Bank (AFDB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Minapharm Pharmaceuticals	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Environmental Study](#)