Early Warning System

AFDB-P-DJ-K00-003

Djibouti: Public Debt Sustainability Support Project (PASDP)

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Quick Facts

Countries	Djibouti
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-04-06
Borrower	Government of Djibouti
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.32 million

Project Description

According to bank provided information, the objective of the PASDP is to improve the country's resilience through institutional capacity building for accountable, transparent and results-oriented debt management. It will improve public debt planning and management capacity by supporting the Public Debt Directorate in the implementation of its missions and by supporting the coordination of stakeholders involved in public debt management in Djibouti.

The Public Debt Sustainability Support Project (PASDP) will contribute to the economic and financial governance programme provided for in Pillar 3 of the National Development Plan (NDP) "DJIBOUTI ICI" (2020 - 2024). In particular, it will support its priority on improving institutional capacity to "strengthen and maintain a sound macroeconomic framework [...] establish and strengthen communication on economic and financial governance". The project is structured around two functional components and a management component as follows: (i) Strengthening core public debt management functions; (ii) Improving the public debt monitoring/evaluation framework and tools; and (iii) Project management. The total cost is 1,000,000 Units of Account, paid 100% by the Bank Group without counterpart funds. PASDP will achieve significant impacts with low transaction costs, while addressing specific fragility drivers identified in the Bank's latest fragility analysis, to contribute to the country's resilience

Investment Description

- African Development Bank (AFDB)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report [Original Source]