Early Warning System

AFDB-P-DJ-FA0-003

PROJET DE DEVELOPPEMENT DE LA GEOTHERMIE - FINANCEMENT SUPPLEMENTAIRE

PROJET DE DEVELOPPEMENT DE LA GEOTHERMIE - FINANCEMENT SUPPLEMENTAIRE

Quick Facts

Countries	Djibouti
Specific Location	Lake Assal Region
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-05-02
Borrower	Government of Djibouti
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.30 million
Loan Amount (USD)	$ 15.30 million
Project Cost (USD)	$ 15.30 million

Project Description

As stated by the AfDB, the programme is planned in three phases: (i) the first phase consists of exploring the Lake Assal geothermal steam field and confirming the characteristics of the geothermal resource; (ii) the second phase involves the development of the geothermal field and construction of a geothermal power plant with an installed capacity of 20 MW; and (iii) the third phase consists in extending the capacity of the geothermal power plant to 50 MW. Phase 1 - the subject of this project, financed by concessionary funds – is designed to remove the risks associated with exploration, thereby paving the way for private sector participation in phases 2 and 3.

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Investment Description

- African Development Bank (AFDB)

Total cost: 10740000
Currency: UAC

Source(s) of financing:
ADF: 10740000

Contact Information

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Implementing Agency: GOUVERMENT DE DJIBOUTI MINISTERE DE L'ECON. DES FIN. ET DE LA PLANIFICATION

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.