

 Early Warning System

AFDB-P-DJ-FA0-003

PROJET DE DEVELOPPEMENT DE LA GEOTHERMIE - FINANCEMENT  
SUPPLEMENTAIRE



### Quick Facts

Countries	Djibouti
Specific Location	Lake Assal Region
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-05-02
Borrower	Government of Djibouti
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.30 million
Loan Amount (USD)	\$ 15.30 million
Project Cost (USD)	\$ 15.30 million



### Project Description

As stated by the AfDB, the programme is planned in three phases: (i) the first phase consists of exploring the Lake Assal geothermal steam field and confirming the characteristics of the geothermal resource; (ii) the second phase involves the development of the geothermal field and construction of a geothermal power plant with an installed capacity of 20 MW; and (iii) the third phase consists in extending the capacity of the geothermal power plant to 50 MW. Phase 1 - the subject of this project, financed by concessionary funds - is designed to remove the risks associated with exploration, thereby paving the way for private sector participation in phases 2 and 3.



## Investment Description

- African Development Bank (AFDB)

**Total cost:** 10740000

**Currency:** UAC

**Source(s) of financing:**

**ADF:** 10740000



### Contact Information

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**Implementing Agency:** GOUVERNEMENT DE DJIBOUTI MINISTERE DE L'ECON. DES FIN. ET DE LA PLANIFICATION

### ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing [crmuinfo@afdb.org](mailto:crmuinfo@afdb.org), [b.kargougou@afdb.org](mailto:b.kargougou@afdb.org), [b.fall@afdb.org](mailto:b.fall@afdb.org), and/or [s.toure@afdb.org](mailto:s.toure@afdb.org). You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.