

Early Warning System

AFDB-P-CV-K00-016

CABO VERDE - COVID-19 Crisis Response Support Programme (CCRSP)

Quick Facts

Countries	Cape Verde
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-05-26
Borrower	Government of Cape Verde
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.79 million
Loan Amount (USD)	$ 17.79 million

Project Description

According to AfDB website, the project aims to finance the COVID-19 Crisis Response Support Programme (CCRSP). CCRSP is a Crisis Response Budget Support (CRBS) in alignment with the COVID-19 Response Facility. It intends to support the authorities' COVID-19 response strategy in mitigating the social impact of the crisis and maintaining macroeconomic stability. This operation seeks to achieve two outcomes: (i) improve health and social responses to ease the impact on the most vulnerable, and (ii) address macro-fiscal imbalances while mitigating the effects of the crisis on the private sector.

Investment Description

- African Development Bank (AFDB)

Contact Information

Implementing Agency: MINISTERE DES FINANCES ET DE L'ADMINISTRATION PUBLIQUE DIRECTION GENERALE DU TRESOR

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ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.

Bank Documents

- Appraisal Report