AFDB-P-CI-KA0-011

Cote d'Ivoire - Economic and Social Reform Support Programme (PARES) – Phase II



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Quick Facts

Countries Ivory Coast

Financial Institutions African Development Bank (AFDB)

Status Approved

Bank Risk Rating U

Voting Date 2021-11-19

Borrower Government of Ivory Coast

Sectors Education and Health, Energy, Industry and Trade, Law and Government, Water and Sanitation

Investment Type(s) Loan

Investment Amount (USD) \$ 33.88 million



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Project Description

According to the bank website, the objective of PARES II is to consolidate and deepen the achievements of PARES I by increasing public resources in favor of vulnerable social groups, strengthening the efficiency and transparency of public expenditure to support access to basic social infrastructure and social inclusion. The program takes into consideration the context of COVID-19 by sustaining support to the private sector (SMEs and the informal sector) affected by the health shock and the deployment of the national vaccination plan which aims to achieve collective immunity by vaccinating at least 70% of people over 18 years of age. The program also supports reforms aimed at improving access to energy, rural water, and sanitation infrastructure; as well as cash transfers to households in extreme poverty; youth employment and nutrition. PARES II is consistent with the Bank's Country Strategy Paper for Cote d'Ivoire (CSP: 2018-2022) which is based on two strategic pillars. The two pillars of the CSP are: (i) strengthening of structuring infrastructure and governance, for the competitiveness of the economy and the efficiency of investments; (ii) the development of agro-industrial value chains, for inclusive and sustainable growth. PARES II aims at strengthening public sector governance (prioritization of social infrastructure both in terms of budget preparation and execution; the maturation of investment projects / programs as well as the considering of recurrent costs to ensure its sustainability) and promote social inclusion through actions targeting the most vulnerable segments of the population (cash transfers to households affected by extreme poverty; targeted nutrition programs) and improvement of youth employment and the empowerment of women.



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Investment Description

• African Development Bank (AFDB)



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Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

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Bank Documents

- Appraisal report (en)
- Appraisal report (fr)
- Environmental Study (fr)