Early Warning System

AFDB-P-CI-KA0-011

Cote d'Ivoire - Economic and Social Reform Support Programme (PARES) – Phase II

Cote d'Ivoire - Economic and Social Reform Support Programme (PARES) – Phase II

Quick Facts

Countries	Ivory Coast
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-19
Borrower	Government of Ivory Coast
Sectors	Education and Health, Energy, Industry and Trade, Law and Government, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.88 million

Project Description

According to the bank website, the objective of PARES II is to consolidate and deepen the achievements of PARES I by increasing public resources in favor of vulnerable social groups, strengthening the efficiency and transparency of public expenditure to support access to basic social infrastructure and social inclusion. The program takes into consideration the context of COVID-19 by sustaining support to the private sector (SMEs and the informal sector) affected by the health shock and the deployment of the national vaccination plan which aims to achieve collective immunity by vaccinating at least 70% of people over 18 years of age. The program also supports reforms aimed at improving access to energy, rural water, and sanitation infrastructure; as well as cash transfers to households in extreme poverty; youth employment and nutrition. PARES II is consistent with the Bank's Country Strategy Paper for Cote d'Ivoire (CSP: 2018-2022) which is based on two strategic pillars. The two pillars of the CSP are: (i) strengthening of structuring infrastructure and governance, for the competitiveness of the economy and the efficiency of investments; (ii) the development of agro-industrial value chains, for inclusive and sustainable growth. PARES II aims at strengthening public sector governance (prioritization of social infrastructure both in terms of budget preparation and execution; the maturation of investment projects / programs as well as the considering of recurrent costs to ensure its sustainability) and promote social inclusion through actions targeting the most vulnerable segments of the population (cash transfers to households affected by extreme poverty; targeted nutrition programs) and improvement of youth employment and the empowerment of women.

Investment Description

- African Development Bank (AFDB)

Contact Information

CONTACT INFORMATION

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal report (en)
- Appraisal report (fr)
- Environmental Study (fr)