

 Early Warning System

AFDB-P-CI-K00-014

Cote d'Ivoire - Project to Develop Youth Skills, Entrepreneurship and
Employment (PACE)



Quick Facts

Countries	Ivory Coast
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-12-17
Borrower	Government of Ivory Coast - Ministry of Technical Education, Vocational Training and Apprenticeship
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 148.22 million
Project Cost (USD)	\$ 199.68 million



Project Description

According to the Bank's website, PACE contributes to the development of employability, productivity, entrepreneurship and the creation of decent jobs for young people and women. Specifically, this project aims to match training and employment in order to increase the rate of socio-professional integration of young people. It also aims to encourage young people to set up viable businesses, to stimulate the development of MSMEs in particular, and of the private sector in general, in order to boost the demand for jobs on the market.

The Bank's intervention will help the country meet all these challenges by equipping young people with the skills required by the productive private sector. The project will support them in their entrepreneurial journey or socio-professional integration, through targeted investments in the development of skills, employability, entrepreneurship, including access to financial and non-financial services, the development of MSMEs and the private sector in general.

The final beneficiaries of the project are young women and men aged 18 to 35, in accordance with the African Youth Charter and the national youth policy. Among them, 18,822 young direct beneficiaries, 50% of whom are women, and 3 to 5% of whom are people with disabilities, will be trained and supported as part of this project. 6,192 of them will be supported in their path to professional integration through employment, and 10,630 will be supported in their entrepreneurial path aimed at creating as many viable micro, small and medium enterprises. In total, the project will support the creation of 43,216 direct jobs and 153,094 indirect jobs by 2030, with a target of 50% women. In addition, the project will finance the training, including internships in companies, of more than 214 trainers and teachers, and will provide multifaceted support to a dozen Organizations for the Support of Entrepreneurship (OSE), with a view to strengthening the ecosystem.



Early Warning System Project Analysis

Environmental Category: [1] High Risk



Investment Description

- African Development Bank (AFDB)

Finance Type: Standard grant

Commitments (UA): 111,466,862

Conversion Rate USD (2024-12-17): 1,32974



Contact Information

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Bank Documents

- [Appraisal Report \(EN\)](#)
- [Appraisal Report \(FR\)](#)
- [Environmental Study \(FR\)](#)