

 Early Warning System

AFDB-P-CI-HZ0-003

Côte d'Ivoire - Line of Credit to NSIA Bank



Quick Facts

Countries	Ivory Coast
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-09-22
Borrower	NSIA Banque Cote d'Ivoire (NSIA CI)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 39.82 million



Project Description

According to the bank website, the project consists of a financing to support NSIA Banque Cote d'Ivoire (NSIA CI) in its strategy to support local SMEs. The project will participate in improving the inclusiveness of growth given the targeting of labour-intensive sectors and improving access to finance for underserved businesses, especially SMEs, women-owned and youth-owned businesses. The project will achieve good development outcomes mainly through (i) private sector development through improved lending capacity for NSIA CI and increased access to finance for its customers, including SMEs; and (ii) gender and social effects given the expected financial support for businesses headed or owned by women, and the contribution to sub-projects based in rural zones.



Investment Description

- African Development Bank (AFDB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NSIA Banque Cote d'Ivoire](#) (Financial Intermediary)



Contact Information

CONTACT INFORMATION

private-sector@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Environmental Study \(fr\)](#)