

 Early Warning System

AFDB-P-CF-K00-021

CENTRAL AFRICAN REPUBLIC - Economic and Social Reform  
Consolidation Support Programme - Phase II (PACRES II)



## Quick Facts

Countries	Central African Republic
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-11-25
Borrower	Government of Central African Republic - Ministry of Finance and Budget
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.65 million



## Project Description

According to the Bank's website, the programme's overall goal is to enhance economic governance and mitigate the social crisis by supporting public finance management reforms and helping to preserve human capital. More specifically, the programme seeks to consolidate the budget by increasing tax revenues and strengthening budget transparency and citizen control.

The program's beneficiaries remain unchanged. PACRES will benefit the country's entire population. Indeed, increased tax efficiency in favor of greater resource mobilization, coupled with greater transparency in the management of public expenditure, is likely to free up budgetary space to increase the resources allocated to social services, thereby improving the living conditions of the population, particularly women and girls.



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## Early Warning System Project Analysis

Environmental Category: [3] Low Risk



## Investment Description

- African Development Bank (AFDB)

Finance Type: Standard loan

Commitments (UA): 8,000,000

Conversion Rate USD (2024-11-28): 1,33136



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## Contact Information

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[www.afdb.org](http://www.afdb.org)



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## Bank Documents

- [Appraisal Report \(EN\)](#)
- [Memorandum of Understanding \(EN\)](#)