Early Warning System

AFDB-P-BW-K00-005

BOTSWANA - Economic Recovery Support Program - Phase II (ERSP II

AFDB-P-BW-K00-005

BOTSWANA - Economic Recovery Support Program - Phase II (ERSP II

Quick Facts

| Countries | Botswana |
|-------------------------|---------------------------------|
| Financial Institutions | African Development Bank (AFDB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2022-11-30 |
| Borrower | Government of Botswana |
| Sectors | Law and Government |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 183 25 million |



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Project Description

According to bank provided information, remaining consistent with the original program approved by the Board of Directors on 8 September 2021, the goal of ERSP II is to support resilience and post-COVID 19 pandemic inclusive economic recovery through improved governance and real sector structural reforms. The three components continue to be: Component 1: Improving Fiscal Efficiency and Sustainability; Component 2: Supporting Private sector-led Agriculture, and Industrial Sector Transformation; and Component 3: Enhancing Resilience and Social Inclusion.

The key outputs of the Program are (i) Efficiency of public spending improved (PFM Bill approved; Public Procurement Regulatory Authority established); (ii) Domestic resource mobilization enhanced (Tax Administration Bill approved); Income Tax (Amendment) Bill approved; cost recovery measures adopted); (iii) Climate-smart agriculture sector productivity and value addition, and job creation enhanced (Revised National Policy on Agriculture Development and Transformation approved); Meat Industry Regulatory Authority Bill approved; Industrialization framework strengthened (Cabinet approval to establish a research fund); Enabling environment for private investment improved Secured Transactions on Movable Property Bill approved; PPP Regulations approved; Revised electricity grid code and licensing framework approved); MSME development framework and capacity strengthened (Technical Vocational Education and Training Policy approved; National Productivity Blueprint approved by Cabinet); Social protection and gender mainstreaming enhanced (Retirement Fund Bill approved; single social registry fully rolled out; Gender Equity Bill approved).



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Investment Description

• African Development Bank (AFDB)



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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/



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Bank Documents

• Appraisal Report [Original Source]