Early Warning System

AFDB-P-BW-HAA-004

Botswana - Botswana Development Corporation Limited (BDC)

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Quick Facts

Countries	Botswana
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-04-24
Borrower	Government of Botswana
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.52 million

Project Description

According to bank documents, the objective of this project is to enable BDC to stimulate and grow industrial (i.e. manufacturing, transport, logistics etc.) and service sectors (i.e. health care) to enhance local companies' competitiveness and productivity in order to produce more goods and services in the country to generate more jobs. The LOC will also contribute to the realization of the Government of Botswana's development objective of diversification of the economy.

The proposed project proses a thematic Line of Credit (LOC) of up to USD 80 million to Botswana Development Corporation (BDC) to support targeted sectors such as manufacturing, logistics and services to promote "Industrialize Africa" agenda of the Bank and support economic diversification in Botswana. BDC is a development finance institution founded in 1970 by the Government of Botswana as the sole shareholder. Its mandate is to promote the development of industrial, commercial, and agricultural enterprises in the country. The company is a key player in the development of industrial parks and warehousing facilities to support industries and logistics enterprises. This is a strategic intervention which is also emphasized in BDC' business strategy to improve access to affordable and long-term finance for local enterprises to promote inclusive growth and job creation in Botswana.

Investment Description

- African Development Bank (AFDB)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at https://www.afdb.org/en/independent-review-mechanism/.