Early Warning System

AFDB-P-BJ-K00-010

BENIN - Economic Governance and Private Sector Development Support Programme (PAGE-DSP) - Supplementary Financing 2025 (FS 2025)

Quick Facts

Countries	Benin
Specific Location	Glo-Djigbé Industrial Zone and others
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-11-23
Borrower	Government of Benin -
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.69 million
Project Cost (USD)	$ 128.00 million

Project Description

According to the Bank's website, the Economic Governance and Private Sector Development Support Programme (PAGE-DSP) – Additional Financing was approved by the Board of Directors of the African Development Fund on 24 November 2025 for an amount of USD 28 million. This additional financing allows Benin to complete the third phase of the programme, following the successful implementation of Phases I and II in 2023 and 2024. The programme supports the Government of the Republic of Benin in consolidating reforms aimed at strengthening economic governance and accelerating private-sector-led growth. With this new financing, the cumulative support provided under the PAGE-DSP programme reaches approximately USD 128 million, building on the strong reform track record established under earlier phases and reinforcing the Bank's long-term engagement in supporting Benin's structural transformation.

The main objective of the additional financing is to increase the contribution of the private sector to Benin's economy. The programme focuses on improving the business climate, strengthening Special Economic Zones—particularly the Glo-Djigbé Industrial Zone—supporting the development of the agro-industrial sector, and enhancing climate resilience. By consolidating reforms already initiated, the programme seeks to unlock private investment, stimulate value addition, and foster a more competitive and inclusive economic environment. It also supports institutional reforms aimed at strengthening market regulation, competition policy, digital commerce, and gender-responsive public interventions, thereby reinforcing the foundations for sustainable and resilient growth.

Early Warning System Project Analysis

Environmental Category: [3] Low Risk

The environmental and social (E&S) category for SF 2025 is confirmed as low risk, corresponding to Category 3, due to the absence of major E&S risks associated with the implementation of its activities.

Investment Description

- African Development Bank (AFDB)

The Programme will be financed through a Loan Agreement between the Republic of Benin and the African Development Fund (the “Fund”) for a maximum amount of 20.5 million Units of Account (UA 20.5 million). With this new financing, the cumulative support provided under the PAGE-DSP programme reaches approximately USD 128 million.

Financial Instrument: Structural Adjustment
Commitments (UA): 20,500,000
Conversion Rate USD (2026-01-05): 1,35078
Commitments (USD): 27,690,990

Contact Information

Name: Ammar KESSAB
Email: a.kessab@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report (EN)
- Appraisal Report (FR)