Early Warning System

AFDB-P-AO-KF0-005

Angola - Budget Efficiency, Effectiveness and Transparency Technical Assistance Project



Quick Facts

Countries	Angola
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-01-16
Borrower	Government of Angola
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.66 million
Loan Amount (USD)	\$ 0.70 million
Project Cost (USD)	\$ 0.81 million



Project Description

According to the bank-provided project information, the objective of the Budget Efficiency, Effectiveness and Transparency Technical Assistance Project is to strengthen public financial management systems in the Republic of Angola by maximizing value for taxpayers, building confidence in government systems and ensuring effective stakeholders' participation in resource allocation. The project will strengthen the capacity of the Ministry of Finance and key ministries to enhance budget efficiency and transparency. The initiative will support the timely publication of quality budget documents in line with international standards. Additionally, it will assist the Ministry in overseeing state-owned enterprises (SOEs) following recent statutory reforms.

The project is a priority for the Ministry of Finance as it aligns with ongoing efforts to enhance budget performance, transparency, and the overall ranking of Angola in budget transparency indicators in the short to medium term. By addressing existing bottlenecks and building capacity for sustainable reforms, the project aims to create lasting improvements in the country's public financial management system.



Investment Description

• African Development Bank (AFDB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-toinformation/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/



Bank Documents

• Appraisal Report