

 Early Warning System

AFDB-P-AO-K00-009

Angola - Economic Governance and Resilience Support Program Phase

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Quick Facts

Countries	Angola
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-11-27
Borrower	Government of Angola
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 162.76 million
Loan Amount (USD)	\$ 162.80 million



Project Description

According to the bank-provided project information, the overall development objective of the proposed two-year Economic Governance and Resilience Support program is to foster inclusive and sustainable economic growth through prudent fiscal management and increased private sector participation in order to accelerate economic diversification and transformation. The program will support the government in its efforts to implement reforms aimed at accelerating economic growth by creating an environment more conducive to private sector participation, particularly in the agricultural sector. This will mean increasing the confidence of investors and development partners in the economy by improving transparency, accountability and efficiency, and fostering resilience through climate-resilient agriculture. The EGRSP program complements the Bank's efforts under other programs (PRSA and ERAVCDP) to update, modernize and align key agricultural policies. These policies cover areas such as input supply (seeds, fertilizers and agricultural chemicals), mechanization (including equipment supply and irrigation), market infrastructure and market rules and regulations (such as import and export regulations, sanitary and phytosanitary measures, food safety standards). The program supports the government in developing and implementing policies for the transition to market-oriented agriculture, based on sound sector governance. This transition will stimulate private sector participation, create new employment opportunities, strengthen inclusion and ultimately contribute to economic diversification.



Investment Description

- African Development Bank (AFDB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Appraisal Report](#)