

 Early Warning System

AFDB-G-EG-KZ0-ZZZ-004

Egypt: Entrepreneurship Development Project



Quick Facts

Countries	Egypt
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-07-20
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2.02 million



Project Description

According to bank provided information, the present intervention concerns the Entrepreneurship Development Project. It aims to empower and enable potential and existing entrepreneurs to establish, manage and operate successful innovation-driven businesses. The project is one of the three country projects linked to the Regional Platform for Entrepreneurship Development established in the Bank's North Africa Resource Center, in addition to the Morocco and Tunisia entrepreneurship development projects. It will focus on three priority sectors, namely: (i) agribusiness; (ii) clean and green, and (iii) creative industries with a particular focus on handicrafts and performing arts.

The project consists of the following three components: (i) Enhancement of Enabling Environment; (ii) Direct Support to Entrepreneurs; and (iii) Project Management, Monitoring and Evaluation.

The project's direct beneficiaries are owners and managers of potential and existing start-ups and early growth businesses requiring coaching, mentoring and tailored business development services as well as seed-funding. The project's indirect beneficiaries will be members of the Egyptian entrepreneurship ecosystem at large that will benefit from spill-over effects from the project and the innovative products produced by project beneficiaries.



Investment Description

- African Development Bank (AFDB)



Contact Information

Gehane El Sökkary
g.elsokkary@afdb.org

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at <https://www.afdb.org/en/independent-review-mechanism/>.