

 Early Warning System

ADB-60253-001

Urban Transformation and Investment Program



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-07-28
Borrower	Government of India
Sectors	Finance, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,000.00 million
Loan Amount (USD)	\$ 1,000.03 million



Project Description

According to the bank disclosure statement, the proposed Urban Transformation and Investment Program will advance urban flagship programs including the Urban Challenge Fund and associated reforms supported by the Ministry of Housing and Urban Affairs (MOHUA). The program aims to support the government's urban transformation agenda which focuses on upgrading urban infrastructure and services, and promoting environmentally and financially sustainable, inclusive, and citizen-centric urban development. The program will support in delivering the urban transformation agenda by (i) establishing institutional structures and governance frameworks, (ii) strengthening innovative mechanisms and planning tools for revitalizing urban areas and creation of cities as growth hubs, and (iii) inculcating fiscal discipline and enhancing creditworthiness of urban local bodies (ULBs) by gradually shifting from grant-based to market-based financing and diversified funding sources. This transformational shift will catalyze private sector financing in urban infrastructure and service delivery through innovative financial instruments that not only finance bankable projects but also embed robust financial management, administrative accountability, transparency, and performance metrics into the institutional framework for ULBs. The program aims to advance the government's urban transformation agenda by enabling Indian cities to become dynamic engines of economic growth, innovation, and livability.



Investment Description

- Asian Development Bank (ADB)



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Loan Agreement \(Ordinary Operations\) for Loan 4806-IND: Urban Transformation and Investment Program](#)
- [Project Agreement for Loan 4816-IND: Urban Transformation and Investment Program](#)
- [Urban Transformation and Investment Program: Concept Note](#)
- [Urban Transformation and Investment Program: Report and Recommendation of the President](#)

Media

- [ADB Approves \\$1 Billion Loan to Support Sustainable Growth and Resilience of India's Cities](#)