Early Warning System

ADB-60245-001

Energy Security Emergency Assistance Project

Quick Facts

Countries	Maldives
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Ministry of Finance and Public Enterprises
Sectors	Education and Health, Energy, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to bank's website, this project aims to finance emergency fuel imports to sustain essential services including electricity and water supply, food and health logistics, inter-island transport, and waste management. This assistance aims to address the fuel price surge and tourism shortfall caused by the conflict in the Middle East, which have severely restricted the government's ability to sustain essential services.

Early Warning System Project Analysis

Risk Classification: Low

Applicable Environment and Social Standards

- ESS1: Assessment and Management of Environmental and Social Risks and Impacts
- ESS2: Labor and Working Conditions
- ESS3: Resource Conservation and Pollution Prevention
- ESS4: Health, Safety, and Security
- ESS6: Biodiversity and Sustainable Natural Resources Management
- ESS9: Climate Change
- ESS10: Stakeholder Engagement and Information Disclosure

Investment Description

- Asian Development Bank (ADB)

Loan: Maldives: Emergency Assistance Loan

Concessional ordinary capital resources lending US$ 50.00 million

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Environmental and Social Commitment Plan
- Maldives: Energy Security Emergency Assistance Project Summary