

 Early Warning System

ADB-59474-001

Partial Credit Enhancement Financing Infrastructure through NABFID
(PACE-FIN)



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2027-01-22
Borrower	Government of India
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Loan Amount (USD)	\$ 500.00 million



Project Description

According to the bank disclosure statement, the National Bank for Financing Infrastructure and Development (NaBFID), a Development Financial Institution, has been mandated to advance the development of India's domestic bond and derivatives markets. In line with this objective, a \$500 million Partial Credit Enhancement (PCE) facility is proposed to be introduced as a risk-sharing mechanism supported by ADB and co-financed with the World Bank. The facility will enable the issuance of infrastructure bonds, deepen domestic debt markets, and crowd in private sector investments. The proposed PCE Facility directly supports private sector development and financing, capital market deepening, and inclusive, climate-resilient infrastructure.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Project Officer
Sanjeev Kaushik
Sectors Department 3

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Summary Environmental and Social Due Diligence Review](#)
- [Environmental and Social Commitment Plan](#)