Early Warning System

ADB-59460-001

Public Sector Accounting Standards (Ninth Phase)

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-29
Borrower	Regional - Asian Development Bank
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

According to the Bank’s website, this technical assistance (TA) aims to strengthen public sector financial reporting in Asia and the Pacific by supporting the development and maintenance of accrual-based International Public Sector Accounting Standards (IPSAS). Through a collaboration between the Asian Development Bank (ADB) and the International Public Sector Accounting Standards Board (IPSASB), the TA team will host annual IPSASB meetings and regional forums for national standard setters in Asia and the Pacific, facilitate direct feedback from ADB’s developing member countries (DMCs) into the global standard-setting process, and support the issuance and revision of IPSAS standards and guidance. These activities are designed to enhance transparency, accountability, and comparability in public sector financial reporting, promote regional cooperation, and ensure that ADB DMCs’ perspectives are reflected in international standards, ultimately contributing to improved governance and fiscal sustainability across Asia and the Pacific.

Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable
Involuntary Resettlement: Not Applicable
Indigenous Peoples: Not Applicable

Investment Description

- Asian Development Bank (ADB)

The TA financing amount is $600,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF-other sources). Of this, $360,000 will be allocated to support the IPSASB meetings, while $240,000 will be designated for the regional forums. Both activities will be implemented directly by ADB. These allocations will cover expenses related to consultants, travel, and other event-related costs.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Public Sector Accounting Standards (Ninth Phase): Technical Assistance Report