Early Warning System

ADB-59361-001

Vanuatu Sustainable Economic Transformation (V-SET)

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Quick Facts

Countries	Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Vanuatu - Ministry of Finance & Economic Management
Sectors	Infrastructure, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the Bank’s website, the facility will be multisectoral and will support a range of activities across the project lifecycle, including (i) project design and due diligence including surveys, feasibility studies, and detailed engineering designs; (ii) project implementation support on technical and legal matters, procurement (including merit point criteria evaluation), financial management, safeguards (including ADB's new Environmental and Social Framework), gender and the prevention of sexual exploitation, abuse, and harassment; and (iii) post-completion interventions to support O&M; services and examine options for the private sector to deliver these services. In addition, the facility will provide much needed financing to institutional strengthening, capacity building and supplementation, PPP transaction advisory services, post-disaster early recovery needs, and pilot testing of innovative approaches and technologies.

Outputs:
Output 1: Improved project quality and readiness: assessments, surveys, feasibility studies, detailed engineering designs, PPP transaction advisory services, and pilot-testing innovative approaches.
Output 2: Enhanced project efficiency and sustainability: project implementation support, institutional strengthening, capacity development, small scale O&M services, and post-disaster early recovery.

Early Warning System Project Analysis

Environment: B
Involuntary Resettlement: B
Indigenous Peoples: C

According to the Bank's Resettlement Framework document, for emergency assistance or project components that cannot be confirmed during project processing, the completion of standard environmental and social assessments, environmental and social management plans (ESMP), resettlement plans, and indigenous peoples plans as required, may not be possible before Board approval. In such cases, an environmental assessment and review framework (EARF), a resettlement framework, and if required, an indigenous peoples planning framework, will be prepared, in accordance with the Asian Development Bank (ADB) Safeguard Policy Statement 2009 (SPS).

In line with ADB's Safeguards Policy Statement (SPS, 2009), the proposed activities are expected to fall under either Category C (no involuntary resettlement impacts anticipated) or Category B (involuntary resettlement impacts that are not considered significant). Although land acquisition and resettlement are not anticipated, their full extent will only be determined once detailed design and planning are undertaken. There remains a possibility of temporary or permanent land acquisition, which could give rise to compensation obligations.

Investment Description

- Asian Development Bank (ADB)

The financing amount is $10,000,000, which will be financed on a grant basis by ADB’s Asian Development Fund.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Vanuatu Sustainable Economic Transformation (V-SET): Environment Assessment and Review Framework
- Vanuatu Sustainable Economic Transformation (V-SET): Resettlement Framework