

 Early Warning System

ADB-59322-001

TPG Rise Climate Global South Initiative, L.P.



Quick Facts

Countries	India, Indonesia, Malaysia, Philippines, Thailand
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-10
Borrower	TPG Capital LP
Sectors	Climate and Environment, Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

As stated by the ADB, the project consists of an equity investment of up to (i) \$75 million in TPG GSI, and (ii) \$25 million in a TPG GSI co-investment sleeve. TPG GSI is a regional private equity fund targeting a total fund size of \$1 billion. TPG GSI forms part of TPG's broader strategy to deploy up to \$2.5 billion in climate-focused investments across India, Southeast Asia, Africa, and Latin America. TPG GSI aims to provide primarily growth capital investments in companies operating in five key sub-sectors: (i) energy solutions, (ii) green mobility, (iii) sustainable fuels, (iv) sustainable materials and products, and (v) carbon solutions.



Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [TPG Capital LP](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, a co-investor in the Fund along with the AIIB and the ADB, the Fund will be managed by TPG Rise Climate Global South Initiative Management, LLC (the Fund Manager or TPG). TPG is a fund manager headquartered in San Francisco, United States.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Report and Recommendation of the President](#)



Other Related Projects

- IFC-50894 TPG GSI I
- AIIB-001020 Multicounty: TPG Climate Rise Global South Initiative Fund