

 Early Warning System

ADB-59320-001

Promoting Research and Innovation through Modern and Efficient
Science and Technology Parks Project (Additional Financing)



Quick Facts

Countries	Indonesia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-11-24
Borrower	Republic of Indonesia
Sectors	Technical Cooperation
Investment Type(s)	Grant
Grant Amount (USD)	\$ 5.00 million



Project Description

According to the bank's website, the project "supports the strategy of the Government of Indonesia to commercialize research and development (R&D;) and improve the success rate of start-up incubation at four science and technology parks (STPs). The project supports the STPs by (i) upgrading R&D; and start-up incubation facilities, (ii) providing grants to conduct applied research and incubate start-ups, and (iii) upgrading the expertise of STP researchers and the capability of research administration staff. The Asian Development Bank (ADB) approved the project on 8 December 2022, and declared it effective as of 23 January 2023, with a closing date of 30 June 2028. The project has a total estimated cost of JPY22,599.05 million (\$152.80 million), comprising JPY20,487.11 million (\$138.52 million) from ADB's ordinary capital resources (90.7%) and JPY2,111.94 million (\$14.28 million) in government counterpart funding (9.3%)".



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Investment Description

- Asian Development Bank (ADB)



Contact Information

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Sectors Department 3

Human and Social Development Sector Office (SD3-HSD)

Executing Agency: Ministry of Higher Education, Science, and Technology

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Grant Agreement \(Externally Financed\) for Grant 1076-INO: Promoting Research and Innovation through](#)
- [Promoting Research and Innovation through Modern and Efficient Science and Technology Parks Project](#)
- [Promoting Research and Innovation through Modern and Efficient Science and Technology Parks Project](#)
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