

 Early Warning System

ADB-59303-001

Reforms to Accelerate Investment and Scale Employment - FMRF
(Subprogram 1)



Quick Facts

Countries	Nepal
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Nepal
Sectors	Agriculture and Forestry, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million



Project Description

The Reforms to Accelerate Investment and Scale Employment (RAISE) in Nepal program (the Program) will support the government's efforts to enhance the business environment and address constraints to private sector investment and quality job creation in Nepal. It aims to do so through strengthening cross-cutting growth enablers; improving access to productive inputs; and facilitating greater investment, including in high potential growth sectors at the federal level and in one pilot province. It builds on earlier ADB support that has helped modernize the country's electricity infrastructure; promote sustainable investment across sectors; develop resilient agriculture sector; strengthen trade facilitation; and improve public sector management to expand fiscal space for productive investments at the national and subnational level.

PROJECT RATIONALE AND LINKAGE TO COUNTRY/REGIONAL STRATEGY

Country context. Nepal is a landlocked lower middle-income country in South Asia with a population of about 30 million, a gross domestic product (GDP) of \$42.9 billion in FY2024, and a gross national income per capita of \$1,430 (Atlas method) in 2023. Despite a multitude of shocks over the last 30 years, including a decade-long civil war, two devastating earthquakes in 2015 and 2023, and the COVID-19 pandemic, Nepal's GDP growth has shown resilience, averaging 4.3% from FY1996 to FY2024. Nevertheless, Nepal's economic trajectory continues to diverge from its regional peers, with neighboring India growing 6.1% per year and Emerging and Developing Asia growing 6.8% per year over this same period.

IMPACT

OUTCOME



Investment Description

- Asian Development Bank (ADB)



Contact Information

Responsible ADB Officer: Narain, Ashish

Responsible ADB Department: Sectors Department 3

Responsible ADB Division: Public Sector Management and Governance Sector Office (SD3-PSMG)

Executing Agencies: Ministry of Finance

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

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Bank Documents

- [Concept Note](#) [\[Original Source\]](#)