

 Early Warning System

ADB-59301-001

Enhancing Green Fiscal Consolidation Program, Subprogram 1



Quick Facts

Countries	Bhutan
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Borrower	Government of Bhutan - Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Grant, Loan
Loan Amount (USD)	\$ 10.00 million
Grant Amount (USD)	\$ 5.00 million



Project Description

According to the Bank's website, the Enhancing the Green Fiscal Consolidation Program will help the Government of Bhutan achieve fiscal sustainability and address climate concerns. The program will use a dual approach: (i) strengthening revenue mobilization; and (ii) enhancing public financial management (PFM), including rationalizing public expenditures. Fiscal space must be expanded for the government to finance its development objectives, including climate adaptation and mitigation, and reduce its reliance on external grants.

The proposed policy-based loan (PBL) will use a programmatic approach with two subprograms: subprogram 1, scheduled for implementation from October 2025 to December 2026; and subprogram 2, scheduled for implementation from January 2027 to January 2029.



Early Warning System Project Analysis

The program is classified category C for the environment, involuntary resettlement, and indigenous peoples. It is not expected to cause adverse environmental and involuntary resettlement impacts or cause displacement or affect the livelihoods, culture, or territories of indigenous communities.



Investment Description

- Asian Development Bank (ADB)

Loan (Concessional ordinary capital resources lending): US\$ 10.00 million

Grant (Asian Development Fund): US\$ 5.00 million



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Enhancing Green Fiscal Consolidation Program, Subprogram 1: Concept Note](#)