

 Early Warning System

ADB-59280-001

Advancing Digital Transformation



Quick Facts

Countries	Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of Sri Lanka - Ministry of Digital Economy
Sectors	Communications, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 125.00 million



Project Description

According to the Bank's website, the project aims to support the Government of Sri Lanka's (GOSL's) renewed approach to digital economy development, which is one of the three national priorities strongly championed by the new government elected in November 2024. GOSL's National Digital Economy Strategy 2030 provides a forward-looking plan that aligns closely with the country's broader development agenda. The Strategy aims to (i) foster sustainable economic growth and competitiveness through improved infrastructure, connectivity, and the digitalization of key sectors and MSMEs; (ii) create dignified employment opportunities by advancing connected government services, enhancing digital skills and literacy, and supporting industry and job creation; and (iii) prioritize the delivery of safe, trusted, and inclusive digital services, underpinned by secure digital governance, widespread adoption of digital financial services, and robust measures for cybersecurity, safety, and privacy. The Strategy sets ambitious targets to transform Sri Lanka into a globally competitive digital nation by 2030, with the expansion of the digital economy to \$15 billion, alongside achieving universal digital literacy and growing the digital workforce to 200,000 skilled professionals. Together, these elements form a cohesive blueprint for inclusive, sustainable, and innovation-driven digital transformation.



Early Warning System Project Analysis

Environment: B

Involuntary Resettlement: C

Indigenous Peoples: C



Investment Description

- Asian Development Bank (ADB)

The financing amount is \$125,000,000, which will be financed on a loan basis by ADB's ordinary capital resources.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

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